



AEW EUROPE SA

NET ZERO COMMITMENT

Our Vision

CONTEXT

AEW Europe SA (AEW) believes that a sustainable and socially responsible approach to real estate investment management not only protects the value of our clients' assets but also improves their value both now and in the future.

We are fully aware of the impact of our activities on environmental and social issues both from our own business and our investment, asset management and development activities. AEW appreciates that there is an urgent need to accelerate the transition towards global net zero emissions.

Our Commitment

AEW supports the goal of net zero greenhouse gas (GHG) emissions by 2050, in line with global efforts to limit warming to 1.5°C.

AEW commits to:

1. Work in partnership with clients on decarbonisation goals, consistent with the firm's ambition to reach net zero emissions by 2050 or sooner across all real estate assets under management (AUM).
2. Increase the proportion of AUM managed in line with the attainment of net zero emissions by the following increments:
 - 2024: 45%
 - 2030: 60%
 - 2040: 80%
 - 2050: 100%
3. Review targets at least every five years, with a view to increasing the proportion of AUM covered until 100% of assets are included.